DANFORTH & MEIERHENRY, LLP

MARK V. MEIERHENRY
TODD V. MEIERHENRY
SABRINA S. MEIERHENRY
CLINT SARGENT
PATRICK J. GLOVER

October 27, 2008

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Worthing
  Water Utility Revenue Bond, Series 2008

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

RECEIVED
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S.D. SEC. OF STATE
1844011

315 SOUTH PHILLIPS AVENUE, SIOUX FALLS, SOUTH DAKOTA 57104
605.336.3075 (TEL) 605.336.2593 (FAX)
www.meierhenrylaw.com

City of Worthing
County of Lincoln
Water Utility Revenue Bond, Series 2008

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Worthing.

2. Designation of issue: Water Utility Revenue Bond.

3. Date of issue: October 23, 2008.

4. Purpose of issue: Water System Improvement Project.

5. Type of bond: Tax-Exempt.

6. Principal amount and denomination of bond: $300,000.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Water Utility Revenue Bond is true and correct on this 23rd day of October 2008.

Elizabeth R. Davis

By: Elizabeth R. Davis
Its: Finance Officer

Form: SOS REC 050 08/84

USDA Rural Development

Issue Date
10/23/2008

Issuer
City of Worthing
Water Revenue Bond (RD 2008)

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Additional Principal
1	10/23/09	4.3750%	300,000.00	300,000.00	(16,305.00)	(13,125.00)	(3,180.00)	
2	10/23/10	4.3750%	297,111.87	296,820.00	(16,305.00)	(12,985.88)	(3,319.13)	
3	10/23/11	4.3750%	294,097.39	293,500.88	(16,305.00)	(12,840.66)	(3,464.34)	
4	10/23/12	4.3750%	290,951.02	290,036.54	(16,305.00)	(12,689.10)	(3,615.90)	
5	10/23/13	4.3750%	287,666.99	286,420.64	(16,305.00)	(12,530.90)	(3,774.10)	
6	10/23/14	4.3750%	284,239.29	282,646.54	(16,305.00)	(12,365.79)	(3,939.21)	
7	10/23/15	4.3750%	280,661.63	278,707.33	(16,305.00)	(12,193.45)	(4,111.55)	
8	10/23/16	4.3750%	276,927.45	274,595.77	(16,305.00)	(12,013.57)	(4,291.44)	
9	10/23/17	4.3750%	273,029.90	270,304.34	(16,305.00)	(11,825.81)	(4,479.19)	
10	10/23/18	4.3750%	268,961.83	265,825.15	(16,305.00)	(11,629.85)	(4,675.15)	
11	10/23/19	4.3750%	264,715.78	261,150.00	(16,305.00)	(11,425.31)	(4,879.69)	
12	10/23/20	4.3750%	260,283.96	256,270.31	(16,305.00)	(11,211.83)	(5,093.17)	
13	10/23/21	4.3750%	255,658.26	251,177.14	(16,305.00)	(10,989.00)	(5,316.00)	
14	10/23/22	4.3750%	250,830.17	245,861.14	(16,305.00)	(10,756.42)	(5,548.58)	
15	10/23/23	4.3750%	245,790.87	240,312.57	(16,305.00)	(10,513.67)	(5,791.33)	
16	10/23/24	4.3750%	240,531.09	234,521.24	(16,305.00)	(10,260.30)	(6,044.70)	
17	10/23/25	4.3750%	235,041.19	228,476.54	(16,305.00)	(9,995.85)	(6,309.15)	
18	10/23/26	4.3750%	229,311.11	222,167.39	(16,305.00)	(9,719.82)	(6,585.18)	
19	10/23/27	4.3750%	223,330.35	215,582.22	(16,305.00)	(9,431.72)	(6,873.28)	
20	10/23/28	4.3750%	217,087.92	208,708.94	(16,305.00)	(9,131.02)	(7,173.98)	
21	10/23/29	4.3750%	210,572.39	201,534.95	(16,305.00)	(8,817.15)	(7,487.85)	
22	10/23/30	4.3750%	203,771.80	194,047.11	(16,305.00)	(8,489.56)	(7,815.44)	
23	10/23/31	4.3750%	196,673.68	186,231.67	(16,305.00)	(8,147.64)	(8,157.36)	
24	10/23/32	4.3750%	189,265.03	178,074.30	(16,305.00)	(7,790.75)	(8,514.25)	
25	10/23/33	4.3750%	181,532.24	169,560.06	(16,305.00)	(7,418.25)	(8,886.75)	
26	10/23/34	4.3750%	173,461.15	160,673.31	(16,305.00)	(7,029.46)	(9,275.54)	
27	10/23/35	4.3750%	165,036.95	151,397.77	(16,305.00)	(6,623.65)	(9,681.35)	
28	10/23/36	4.3750%	156,244.18	141,716.42	(16,305.00)	(6,200.09)	(10,104.91)	
29	10/23/37	4.3750%	147,066.74	131,611.51	(16,305.00)	(5,758.00)	(10,547.00)	
30	10/23/38	4.3750%	137,487.78	121,064.51	(16,305.00)	(5,296.57)	(11,008.43)	
31	10/23/39	4.3750%	127,489.74	110,056.09	(16,305.00)	(4,814.95)	(11,490.05)	
32	10/23/40	4.3750%	117,054.28	98,566.04	(16,305.00)	(4,312.26)	(11,992.74)	
33	10/23/41	4.3750%	106,162.28	86,573.31	(16,305.00)	(3,787.58)	(12,517.42)	
34	10/23/42	4.3750%	94,793.75	74,055.89	(16,305.00)	(3,239.95)	(13,065.05)	
35	10/23/43	4.3750%	82,927.84	60,990.83	(16,305.00)	(2,668.35)	(13,636.65)	
36	10/23/44	4.3750%	70,542.81	47,354.18	(16,305.00)	(2,071.75)	(14,233.25)	
37	10/23/45	4.3750%	57,615.93	33,120.93	(16,305.00)	(1,449.04)	(14,855.96)	
38	10/23/46	4.3750%	44,123.49	18,264.97	(16,305.00)	(799.09)	(15,505.91)	
39	10/23/47	4.3750%	30,040.77	2,759.06	(2,879.77)	(120.71)	(2,759.06)	
40		4.3750%	-	-	-	-	-	
41			-	-	-	-	-	
42			-	-	-	-	-	
43			-	-	-	-	-	
44			-	-	-	-	-	
45			-	-	-	-	-	
46			-	-	-	-	-	
47			-	-	-	-	-	
48			-	-	-	-	-	
49			-	-	-	-	-	
50			-	-	-	-	-	
51			-	-	-	-	-	
52			-	-	-	-	-	
53			-	-	-	-	-	
54			-	-	-	-	-	
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57			-	-	-	-	-	
58			-	-	-	-	-	
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60			-	-	-	-	-	
61			-	-	-	-	-	